

RUSSELLS

SOLICITORS AND COMMISSIONERS FOR OATHS
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OUR FEES

Residential Conveyancing

(Sales, purchases, re-mortgages, transfers of equity, lease extensions etc)

While residential Conveyancing transactions have many similarities, no two transactions are identical. As a result, our fees are based on the requirements of your particular matter.

Our fees for a straightforward Sale or Purchase transaction start from £925 + VAT and Disbursements*

Depending on the complexity of the matter, and the value of the property these fees may increase, to a maximum of £3,000 + VAT and disbursements.

Transfers of Equity and Re-mortgages start from £450 + VAT and Disbursements*.

*Disbursements are the fees that have to be paid to third parties, for example, Stamp Duty, Land Registry fees, search fees, bank charges, ID checks. In the case of a leasehold transaction there may also be additional landlord's enquiry fees, landlords registration fees or other charges arising under the terms of the Lease.

Please contact us for an individual costs estimate at the outset of the transaction.

We will notify you immediately should any complications arise, and discuss with you any potential impact on costs or disbursements.

Should a matter not proceed to completion, we will make a charge for the work that has been done up to the date of the matter ceasing.

Administration of Estates

(Probate, Administration)

Each partner, solicitor, executive, and other personnel's time is charged out an hourly rate which reflects overhead costs.

The current hourly rates of partners, solicitors £200 per hour; executives and other personnel who may act on your behalf £150-£170 per hour. When dealing with the administration there will also be a mark-up of 25% on the hourly rate of the time

spent plus 1% on the balance of the remaining estate. These rates will not include VAT which will be added when an invoice is prepared.

Where the instructions of the client require that interviews take place, or other work is carried out, necessarily outside our normal office hours, we reserve the right to increase the level of the hourly rate.

The hourly rates of partners, solicitors, executives and other personnel are normally reviewed once a year and take account of changes in salary and other overhead costs. Details of any revision of rates occurring during the continuance of a case or transaction will be supplied to a client on request. These rates may not be appropriate in cases of exceptional complexity or urgency. Where it becomes apparent that such circumstances exist we reserve the right to terminate the instructions from the client unless such revised rates are agreed in substitution.

Disbursements include payments made by us on behalf of the client, e.g. for such items as court fees, counsel's fees, fees for medical reports, search fees, Land or Probate Registry fees, CHAP fees, etc.

Under Law Society Regulations, we have to carry out Anti Money Laundering searches, together with a full Identification check on all Executors / Personal Representatives, and all Beneficiaries, for which a separate charge will be made.

We have no obligation to effect such payments unless funds have been provided by the client for that purpose. VAT is payable on certain disbursements. In exceptional circumstances a fee may be charged for photocopying, faxes and telephone calls.

Fees are payable whether or not a case is successfully concluded or a transaction completed. If in any case or transaction does not proceed to completion for any reason during the period in which we are instructed then we shall be entitled to charge for work done on the basis set out above but, in our absolute discretion we may waive part or all such entitlement to fees.
